



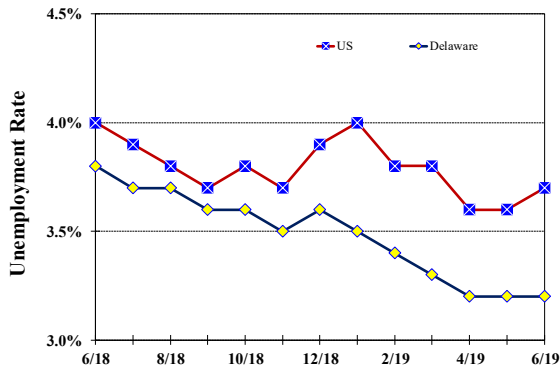
Cerron Cade, Secretary

Monthly Labor Review

June 2019

Unemployment Rate

Delaware and US
June 2018 - June 2019



Monthly Commentary

The Current Population Survey (CPS) of households provides a lot of detailed economic data that largely go unpublished at the state level. In the current 12-month average of the monthly survey, a couple of items stand out: a large increase in unemployment among men 65 and older, and a large decrease in the number of new and re-entrants to the labor force. Labor force participation rates in this oldest cohort of males have been steady since 2013, at just over 21%. The number looking for work has varied from a high of 600 in 2015 to a low of 300 in 2018. Their unemployment rate has averaged 3.1% during this post-recession period, with a low of 1.6% last year. Now, the rate has jumped to 5.8%, with 1,000 men over the age of 65 looking for work. No such change is evident in the national data, where the rate dropped from 3.3% last year to 3.1% this year.

At the same time Delaware is seeing a decrease in people beginning a job search. There were only 800 new entrants (people who have not worked before) per month on average over the past year; the state had three times that many over the previous six years. The number of re-entrants is also down, to 3,700 per month, from an average of 4,800 per month. If it continues, this scarcity of people entering the labor force should put increased upward pressure on wages. It might also help the unemployed older men find work.



Delaware Civilian Labor Force Delaware Residents

	Jun. 2019	May 2019	Jun. 2018
Civilian Labor Force	488,700	488,400	482,600
Employed	473,000	472,700	464,400
Unemployed	15,700	15,700	18,200
Unemployment Rate %	3.2	3.2	3.8
US Unemployment Rate %	3.7	3.6	4.0

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%)

	Jun. 2019	May 2019	Jun. 2018
New Castle County	3.6	2.9	4.1
Wilmington	5.5	4.6	5.9
Newark	3.7	3.1	4.3
Kent County	4.2	3.3	4.8
Dover	5.7	4.6	6.0
Sussex County	3.2	2.8	3.6

Note: Area rates are not seasonally adjusted.

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Office of Occupational and Labor Market Information
For data questions, contact: George Sharpley, Ph.D. (302) 761-8060

Delaware Labor Force Trends

Delaware's seasonally adjusted unemployment rate in June 2019 was 3.2%, unchanged from May 2019. There were 15,700 unemployed Delawareans in June 2019 compared to 18,200 in June 2018. The US unemployment rate was 3.7% in June 2019, up from 3.6 in May 2019. In June 2018 the US unemployment rate was 4.0%, while Delaware's rate was 3.8%.

In June 2019, seasonally adjusted nonfarm employment was 465,000, up from 464,500 in May 2019. Since June 2018, Delaware's total nonfarm jobs have increased by a net gain of +4,600, a rise of 1.0%. Nationally, jobs during that period increased 1.5%.

Delaware Nonfarm Employment

Jobs at Delaware Locations
Seasonally Adjusted (in 000s)

INDUSTRY GROUP	June 2019	May 2019	Over the Month Change	Over the Year Change†
TOTAL NONAG. EMP.	465.0	464.5	0.5	4.6
CONSTRUCTION	23.1	23.2	-0.1	0.8
MANUFACTURING	27.7	27.6	0.1	0.5
Durable Goods	9.7	9.7	0.0	0.1
Nondurable Goods	18.0	17.9	0.1	0.4
TRADE, TRANSP., & UTIL.	79.0	78.8	0.2	-0.9
Wholesale Trade	11.2	11.2	0.0	0.5
Retail Trade	52.1	51.8	0.3	-0.7
Transp. & Utilities	15.7	15.8	-0.1	-0.7
INFORMATION *	3.9	3.9	0.0	-0.2
FINANCIAL ACTIVITIES	47.8	47.9	-0.1	0.4
PROF. & BUS. SERVICES	62.4	62.6	-0.2	-1.6
EDUCATION & HEALTH	82.1	82.1	0.0	2.1
LEISURE & HOSPITALITY	52.5	52.6	-0.1	1.7
OTHER SERVICES	18.8	18.4	0.4	0.3
GOVERNMENT	67.7	67.4	0.3	1.5
Federal Government	5.8	5.7	0.1	0.2
State Government	33.4	33.2	0.2	0.1
Local Government	28.5	28.5	0.0	1.2

* Industries are not seasonally adjusted.

† Annual changes are not seasonally adjusted.

Details may not add up due to rounding and seasonal adjustment.

Source: US Department of Labor, Bureau of Labor Statistics.

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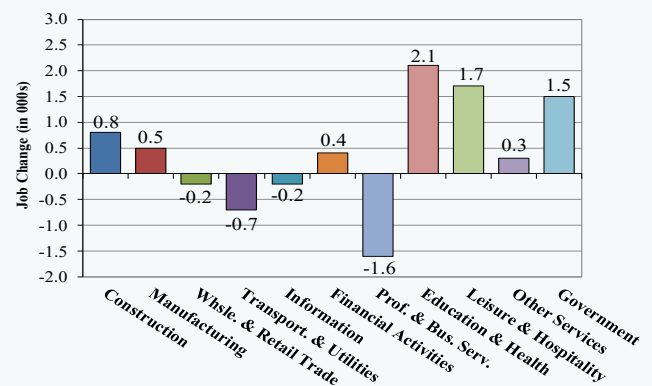
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Delaware Over-the-Year Job Change

June 2018—June 2019



Consumer Price Index

All Urban Consumers

	Percent Change to June 2019 from:		
	May 2019	Apr. 2019	Jun. 2018
US City Average	0.0	0.2	1.6
Phila.-Camden-Wilm.*	NA	0.5	2.1

* Data are published on a bi-monthly basis.

Delaware Annual Net Job Change

Annual Average 1998—2018

